

SUMMARY STATEMENT 2024 - 2025 SCHOOL BUDGET

ALL FUNDS

School District: American Heritage Charter School 482

NOTICE IS HEREBY GIVEN, that a public hearing on the amendments to the 2023-2024 budget and the proposed 2024-2025 budget of American Heritage Charter School will be held June 20, 2024 at 6:30 p.m. at 1736 S 35th W, Idaho Falls.

REVENUES	GENERAL M & O FUND				ALL OTHER FUNDS			
	Prior Year Actual 2021-2022	Prior Year Actual 2022-2023	Prior Year AMENDED 2023-2024	Proposed Budget 2024-2025	Prior Year Actual 2021-2022	Prior Year Actual 2022-2023	Prior Year AMENDED 2023-2024	Proposed Budget 2024-2025
Beginning Balances	\$ 2,080,224.00	\$ 2,629,953.00	\$ 3,167,617.00	\$ 3,167,617.00	\$ 71,685.00	\$ 69,625.00	\$ 78,525.00	\$ 52,589.00
Local Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local	\$ 67,909.00	\$ 119,941.00	\$ 152,255.06	\$ 158,518.00	\$ 41,536.00	\$ 53,370.00	\$ 41,686.69	\$ 24,000.00
County Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Revenue	\$ 3,207,298.00	\$ 3,701,161.00	\$ 4,524,002.72	\$ 4,741,797.00	\$ 73,503.00	\$ 74,875.00	\$ 83,259.50	\$ 92,142.00
Federal Revenue	\$ 231,321.00	\$ 61,621.00	\$ 70,320.66	\$ 72,215.00	\$ 560,116.00	\$ 1,025,288.00	\$ 520,711.34	\$ 567,502.00
Other Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$5,586,752.00	\$6,512,676.00	\$7,914,195.44	\$8,140,147.00	\$746,840.00	\$1,223,158.00	\$724,182.53	\$736,233.00
EXPENDITURES	Prior Year Actual 2021-2022	Prior Year Actual 2022-2023	Prior Year AMENDED 2023-2024	Proposed Budget 2024-2025	Prior Year Actual 2021-2022	Prior Year Actual 2022-2023	Prior Year AMENDED 2023-2024	Proposed Budget 2024-2025
Salaries	\$ 1,655,803.00	\$ 1,767,551.00	\$ 2,310,953.67	\$ 2,748,559.00	\$ 270,409.00	\$ 262,063.00	\$ 228,415.99	\$ 221,565.00
Benefits	\$ 467,096.00	\$ 790,476.00	\$ 987,619.78	\$ 1,235,024.00	\$ 74,141.00	\$ 67,992.00	\$ 75,383.51	\$ 86,013.00
Purchased Services	\$ 561,074.00	\$ 508,824.00	\$ 974,621.72	\$ 645,822.00	\$ 72,042.00	\$ 300,696.00	\$ 111,551.42	\$ 79,575.00
Supplies & Materials	\$ 257,223.00	\$ 247,702.00	\$ 393,066.40	\$ 281,763.00	\$ 205,735.00	\$ 184,411.00	\$ 193,972.10	\$ 202,491.00
Capital Outlay	\$ 132.00	\$ 14,525.00	\$ 63,316.87	\$ 43,362.00	\$ 54,888.00	\$ 330,307.00	\$ 62,270.51	\$ 94,000.00
Debt Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance & Judgments	\$ 12,622.00	\$ 15,146.00	\$ 17,000.00	\$ 18,000.00	\$ -	\$ -	\$ -	\$ -
Transfers (net)	\$ 2,850.00	\$ 836.00	\$ -	\$ -	\$ -	\$ (836.00)	\$ -	\$ -
Contingency Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unappropriated Balances	\$2,629,953.00	\$3,167,617.00	\$3,167,617.00	\$3,167,617.00	\$69,625.00	\$78,525.00	\$52,589.00	\$52,589.00
Totals	\$5,412,223.52	\$5,891,679.25	\$7,914,195.44	\$8,140,147.00	\$746,840.00	\$1,223,158.00	\$724,182.53	\$736,233.00

A copy of the School Budget is available for public inspection at the Charter's Office.